

## Financial Reports for January - December 2019

### *Church Treasurer: Annual Financial Reports for Jan. - Dec. 2019* Page

#### **Special Fund Accounts:**

Mission, Memorial and Washington Trust Co. Accounts	21
Champlin Fund Account	22
Roosa Fund Account (loan account)	22
Campaign for the Future Account	23
Third Floor Project Account	23
Sunday School Builders Account	24
American Baptist Foundation -- four Investment Accounts	25

#### **General Fund (operating budget) Account:**

2019 Profit and Loss Budget vs. Actual Expenses	26
---	----

#### **Other Organizations:**

International Student Center	30
HBC Affordable Apartments, Inc.	32

**Financial Reports for January - December 2019**

***Church Treasurer: Annual Financial Reports for Jan. - Dec. 2019***

**Special Fund Accounts:**

- Mission, Memorial and Washington Trust Co. Accounts
- Champlin Fund Account
- Roosa Fund Account (loan account)
- Campaign for the Future Account
- Third Floor Project Account
- Sunday School Builders Account
- American Baptist Foundation -- four Investment Accounts

**General Fund (operating budget) Account:**

- 2019 Profit and Loss Budget vs. Actual Expenses

***Other Organizations:***

- International Student Center
- HBC Affordable Apartments, Inc.

# Annual Report 2019

## Mission Account:

Opening Balance 1/1/2019 -----	2,868.01
America for Christ—Offering -----	230.00
Interest -----	1.43
International Student Center-----donation --	800.00
April 2019 Closed account (transfer to general account )-----	2,299.44
<b>Balance 12/31/2019-----</b>	<b>Account Closed</b>

## Memorial Account:

Opening Balance 1/1/2019-----	1,945.98
Donations-----	600.00
Interest -----	1.19
<b>Expense:</b>	
Bank Chg -----	23.76
Schulmerich Bells-----	1,500.00
Balance 12/31/2019- -----	1, 023.41

## CD Investment Accounts @ Washington Trust Co

CD account #1 ---maturity date 1/25/20-----	20,306.09
CD account #2 ---maturity date 10/2/20-----	1,569.37
CD account #3 ---Norma Mott Nordberg memorial-----	2,500.00

# Annual Report 2019

# Champlin Fund Acct

## Champlin Fund Account :

Opening Balance -----1/1/2019 ----- 596.60

Expenses: Riverhead Building Supply ----- -596.60

Account ending Balance 12/31/2019----- Closed

# Annual Report 2019 Roosa Foundation (Loan acct)

August 2019----- 100,000.00

Bank Charges/ New checks ----- 44.70

Ending Balnace 12/31/19----- 99,955.30



## Annual Report 2019

## Campaign for the Future

Opening Balance 1/1/2019-----	83,352.25	
Income 2019 -----	32,117.34	
-----		115,469.59
<b>Expenses:</b>		
Building Material, Fire Doors/ hardware, Paint, O.S. Railing -----	13,994.39	
<b>Construction Service:</b> Basement Electrical, Plastering, Basement Cubicles,		
Exterior Painting, Exterior Railing Work, 2nd Floor Bath/Laundry	21,618.00	
Freight -----	274.81	
New Checks-----	53.65	
12/31/2019 Ending Balance -----		79,528.74

## Annual Report 2019

## Third Floor Project

January 1 <sup>st</sup> , 2019 Opening Balance-----	58,751.23	
2019 Donations & Investments transfer -----	29,582.66	
-----		88,333.89
2019 Construction Expenses -----	88,069.83	
Balance transfer to General account -----		264.06
Account Closed ___ 12/31/2019 _____		

# Sunday School Builders

YEAR 2019

First Baptist Church

Block Island, R.I.

Opening Balance 1/1/2019-----	1,848.58
Income (sale of xmas items )-----	330.00
Purchase New Altar Curtain-----	- 203.72
Christmas Gift for pastor-----	-400.00

Balance as of 12/31/2019	1,574.86
--------------------------	----------

---

# Annual Report 2019 Investment accounts @ A.B.Foundation

as of 9/30/2019

#1 John & Mabel Thomas ---#1353-----26,175.40

#2 General Acct ---#1137-----132,324.10

#3 Campaign for the Future ---#1733----- 24,367.51

#4 S.S.B account --- # 1366----- 26,163.15

Total Value --On acct # 1, 2, 3, & 4 -----209,030.16

AT the time this report was printed I had not received the 4<sup>th</sup> quarter statement for any of these accounts.

#7 Carl & Charlotte Damm acct #1721 (Tony Pappas has that statement)

First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Flowers	509.00	600.00
Fund Raisers		
Annual Appeal Letter	0.00	3,000.00
Art Auction	7,333.00	
Fair and Auction	12,910.82	13,000.00
Quilt	6,348.00	6,000.00
Roll Call	10,482.00	9,000.00
Total Fund Raisers	<u>37,073.82</u>	<u>31,000.00</u>
Miscellaneous donations		
Art & Craft Fair	1,035.00	
B.I. Gardeners	50.00	
Bell Repair	2,913.34	
BIED	4,332.92	5,000.00
Building use	0.00	5,500.00
Christian Ed Books	207.00	
Coffee Hs / Com.Ground Event	0.00	800.00
Dance Class	315.00	
direc t TV	200.00	
Ecum Choir	500.00	500.00
Funerals	300.00	
insurance refund	140.00	
International Workers CT	2,144.88	
Investment Income( A.B Found	4,406.32	14,500.00
Missions (special collections)	236.00	
Refund	203.00	
Retreat Groups	200.00	
Spanish Cong.	1,200.00	
Total Miscellaneous donations	<u>18,383.46</u>	<u>26,300.00</u>
Plate	29,148.50	18,000.00
Pledge offerings		
2019 Pledges	80,160.58	80,100.00
Total Pledge offerings	<u>80,160.58</u>	<u>80,100.00</u>
Special collections		
Christmas	850.00	
Special collections - Other	0.00	2,000.00
Total Special collections	<u>850.00</u>	<u>2,000.00</u>
Total Income	166,125.36	158,000.00



First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>
Expense		
1 MISSIONS		
ABC Mission	4,755.00	4,755.00
International Worker CT.	300.00	100.00
RI Power & Light	0.00	150.00
Workshops & Seminars	0.00	500.00
	<hr/>	<hr/>
Total 1 MISSIONS	5,055.00	5,505.00
2 Church Building Expenses		
Building Maintenance	15,535.48	10,000.00
Church Sexton	100.00	500.00
Electricity	3,680.98	2,600.00
Fire Alarm	1,333.00	1,250.00
Fire Ext. service	1,341.00	850.00
Fuel Oil	3,102.31	5,000.00
Hospitality Supplies	2,852.49	800.00
Insurance	10,205.50	10,000.00
Lawn, Dump, Etc.	3,993.02	3,000.00
Propane	536.94	1,600.00
Sewer Use	3,373.14	4,000.00
Water	3,568.20	4,000.00
	<hr/>	<hr/>
Total 2 Church Building Expenses	49,622.06	43,600.00
3 Pastoral & Worship		
Continuing Education	154.08	200.00
Deacons	44.35	100.00
Flower Fund	359.39	600.00
Medical	10,109.20	10,000.00
Pastoral Expense	709.92	1,200.00
Pastoral Salary	48,000.00	48,000.00
Pulpit Supply	150.00	300.00
Retirement	12,073.29	10,500.00
Soc. Sec. Allowance	5,499.84	5,500.00
Travel Expense	291.05	1,000.00
	<hr/>	<hr/>
Total 3 Pastoral & Worship	77,391.12	77,400.00

First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Jan - Dec 19	Budget
4 Administrative		
Administrative Secretary	9,142.50	10,500.00
Copier	495.00	1,000.00
Music Supplies	3,003.00	250.00
New office equip. & Repairs	0.00	750.00
Office Supplies	4,968.43	2,500.00
Organ / Piano Maintenance	1,499.00	1,200.00
Organist / Musicians	6,250.00	6,000.00
Payroll Service	960.88	660.00
Postage	135.80	500.00
Tech. Computer Support	748.91	750.00
Telephone & Internet & T.V.	1,980.49	1,200.00
Total 4 Administrative	29,184.01	25,310.00
5 Christian Education		
Coffee Hs./ Common ground Ev...	1,000.00	1,600.00
Congregation Development	311.32	500.00
Promotion & Development	402.54	2,000.00
Sunday School	1,184.13	2,000.00
Vacation Bible School	0.00	1,000.00
Youth Ministries	0.00	100.00
Total 5 Christian Education	2,897.99	7,200.00
late fee	78.09	
Total Expense	164,228.27	159,015.00
Net Ordinary Income	1,897.09	-1,015.00
Other Income/Expense		
Other Income		
Interest	132.74	
Unbudgeted Income		
3rd Floor apt	12,800.00	
Total Unbudgeted Income	12,800.00	
Total Other Income	12,932.74	
Other Expense		
Fund Raising Expenses	3,255.95	

First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Jan - Dec 19	Budget
Unbudgeted Expenses		
Legal retainer	10,799.86	
Mary D Fund	723.00	
Missions	871.00	
Unbudgeted Expenses - Other	0.00	2,500.00
Total Unbudgeted Expenses	12,393.86	2,500.00
Total Other Expense	15,649.81	2,500.00
Net Other Income	-2,717.07	-2,500.00
Net Income	-819.98	-3,515.00

International Student Center  
 Income and Expenses 2019 compared to 2018

Submitted by Bill Penn, Chairman and Treasurer  
 International Student Center Advisory Board

Category	1/1/2018- 12/31/2018	1/1/2019- 12/31/2019	Amount Difference
<b>INCOME</b>			
Dinner Donation	0.00	750.00	750.00
Donation	15,787.50	12,050.00	-3,737.50
Fair Credit Card	2,967.08	0.00	-2,967.08
<b>TOTAL INCOME</b>	<b>18,754.58</b>	<b>12,800.00</b>	<b>-5,954.58</b>
<b>EXPENSES</b>			
Uncategorized	0.00	0.00	0.00
Bank Chrg	25.00	30.05	-5.05
Cleaning&Maint	0.00	90.00	-90.00
Community Support Summit	0.00	1,228.13	-1,228.13
Computer Equipment	60.00	0.00	60.00
Contract Employee	9,295.00	0.00	9,295.00
Dinner	0.00	2,818.33	-2,818.33
Direct TV	0.00	200.00	-200.00
Groceries	2,885.54	-134.00	3,019.54
Misc	0.00	80.00	-80.00
Musicians	939.00	0.00	939.00
Postage	25.00	0.00	25.00
Reimbursement	3,067.08	0.00	3,067.08
Staff ISC	0.00	6,100.00	-6,100.00
Subscriptions	73.99	0.00	73.99
Supplies	1,163.84	805.43	358.41
Travel	839.16	0.00	839.16
Utilities	380.97	0.00	380.97
<b>TOTAL EXPENSES</b>	<b>18,754.58</b>	<b>11,217.94</b>	<b>7,536.64</b>
<b>OVERALL TOTAL</b>	<b>0.00</b>	<b>1,582.06</b>	<b>1,582.06</b>



International Student Center  
Final 2019 Budget  
Assumption: 14 Dinners to be donated

Revenues

Donations \$ 11,200

Expenses

Staff	\$ 5,600	\$400 per week as Coordinator Service Fee X 14 weeks
Dinner	\$ 1,000	Tuesday night backup
Groceries	\$ 1,000	Snacks in Center
Travel	\$ 2,000	Attending Community Support Conference
Utilities	\$ 200	Direct TV
Supplies	\$ 1,000	Plates, cups, napkins, etc.
Miscellanies	\$ <u>400</u>	
Total	\$ 11,200	

Submitted by Bill Penn, Chairman and Treasurer International Student Center Advisory Board

HBC AFFORDABLE APARTMENTS, INC  
INCOME & EXPENSE REPORT

January through December 2019

Income	
Direct Public Support	
Gifts from individuals	5,000.00
Total Direct Public Support	<u>5,000.00</u>
Rentals	34,933.57
Total Income	<u>39,933.57</u>
Expense	
Facilities and Equipment	690.70
Operations	
Postage, Mailing Service	56.00
Total Operations	<u>56.00</u>
Other Types of Expenses	
Prerental electric	99.80
Total Other Types of Expenses	<u>99.80</u>
Propane	1,295.42
Repairs and Maintenance	2,360.00
Z - Donations to church	12,800.00
Total Expense	<u>17,301.92</u>
Net Income	<u><u>22,631.65</u></u>

**Harbor Church 2020  
Budget (Proposed)**

Anticipated Income	2019	thru Dec	Proposed 2020	
<b>Missions</b>				
ABC/ABCORI	4,755	4,755	-00	5,688
International Student Cen	100	300	(200)	-00 in kind
RI Power & Light	150	-00	150	-00
Workshops & Seminars	500	-00	500	500
Mary D Fund	-00	723	(723)	-00
<b>Missions total</b>	<b>5,505</b>	<b>5,778</b>	<b>(273)</b>	<b>6,188</b>
<b>Building Expenses</b>				
Maintenance	10,000	15,535	(5,535)	16,600
Sexton Expenses	500	100	400	500
Electricity	2,600	3,681	(1,081)	3,500
Fire Alarm	1,250	1,333	(83)	1,400
Fire Ext Service	850	1,341	(491)	1,000
Fuel Oil	5,000	3,102	1,898	5,000
Hospitality/Cleaning	800	2,852	(2,052)	2,000
Insurance	10,000	10,206	(206)	10,500
Lawn, Dump, etc	3,000	3,993	(993)	4,000
Propane	1,600	537	1,063	1,000
Sewer Use	4,000	3,373	627	4,000
Water	4,000	3,568	432	4,000
Annual Loan Repayment				11,400 new
<b>Building Expenses Tot:</b>	<b>43,600</b>	<b>49,622</b>	<b>(6,022)</b>	<b>64,900</b>
<b>Pastoral and Worship</b>				
Continuing Education	200	154	46	400
Deacons/Flowers	100	44	56	600
Flower Fund	600	359	241	w/ above
Medical Insurance	10,000	10,109	(109)	10,000
Musician	6,000	6,250	(250)	6,000
Music Supplies	250	3,003	(2,753)	2,000 w/ bell repair
Piano/Organ Maintenance	1,200	1,499	(299)	1,500
Pastoral Expense	1,200	710	490	1,200
Pastor Salary	48,000	48,000	-00	49,440
Pulpit Supply	600	150	450	450
Retirement	10,500	12,073	(1,573)	11,000
Social Security Allowance	5,500	5,500	0	5,610
Travel Expense	1,000	291	709	500
<b>Pastoral &amp; Worship To</b>	<b>85,150</b>	<b>88,143</b>	<b>(2,993)</b>	<b>88,700</b>

Harbor Church 2020  
Budget (Proposed)

	2019	Y-t-d	Budget (Proposed)	proposed
<b>Administrative</b>				
Admin. Secretary	10,500	9,143	1,358	10,500
Copier/Office	3,500	5,463	(1,963)	5,000
New Equip	750	-00	-00	750
Payroll Service	660	961	(301)	900
Postage	500	136	364	400
Tech support, software	750	749	1	300
Telephone/internet/tv	1,200	1,980	(780)	1,500
<b>Administrative Total</b>	<b>17,860</b>	<b>18,432</b>	<b>(572)</b>	<b>19,350</b>
<b>Christian Education</b>				
Common Ground Events	1,600	1,000	600	1,000
Congregational Developm	500	311	189	500
Promotion & Developmen	2,000	403	1,597	1,500
Adventure Club	2,000	1,184	816	3,000
VBS – Adventure Week	1,000	-00	1,000	1,000
Youth Ministries	100	-00	100	100
<b>Total Christian Educati</b>	<b>7,200</b>	<b>2,898</b>	<b>4,302</b>	<b>7,100</b>
Bank charges/fees			-00	
late fee		78	(78)	
Missions		871	(871)	
Fund Raising Expenses	2,500	3,256	(756)	3,500
<b>Total Expenses</b>	<b>2,500</b>	<b>4,205</b>	<b>(1,705)</b>	<b>3,500</b>
<b>budget totals</b>	<b>161,815</b>	<b>169,077</b>	<b>(7,262)</b>	<b>189,738</b>
<b>expenses outside budget</b>				
Legal		10,800		
		179,877		



Harbor Church 2020  
Budget (Proposed)

Anticipated Income	2019	Y-t-d		proposed	
Building Use	5,500	5,245	255	3,500	
Spring Street Gallery	5,000	4,333	667	4,500	
Ecum Choir	500	500	-00	500	
Flower Fund	600	509	91	600	
Roll Call	9,000	10,482	(1,482)	10,500	
Quilt	6,000	6,348	(348)	6,000	
Fair and Auction	13,000	12,911	89	13,000	
Spring Appeal Letter	3,000	-00	3,000		
Common Ground Events	800	-00	800	800	
Misc. Donations/Art	-00	7,333	(7,333)		One time Gift
Missions Spec		236	(236)		
Plate	18,000	29,149	(11,149)	25,000	
Pledge offerings	80,100	80,161	(61)	83,000	
Special collections/appeal	2,000	850	1,150	2,000	
Investment income	14,500	4,406	10,094	5,100	
Bell Repair		2,913	(2,913)		One-time Item
Third Floor Income				18,000	New Item
Offset for loan				11,400	One-time Offset
offsets		750	(750)	1,500	
<b>Total Income</b>	<b>158,000</b>	<b>166,125</b>	<b>(8,125)</b>	<b>185,400</b>	
<b>over (under)</b>	<b>(3,815)</b>	<b>(2,952)</b>	<b>(863)</b>	<b>(4,338)</b>	

income outside budget

Interest	133
third floor	12,800
	179,058